



Lee Hendrie's

July, 2009

Insurance Update

PHD Insurance Brokers, Inc.

"dependability in an uncertain insurance world"

The Wise Professor

ANTICIPATE YOUR NEEDS

It is interesting how little planning our governmental bodies seem to do and yet think they can get by without answering for their carelessness. It doesn't seem to matter if it is at the federal, state or local level.

All my life I have had to live within my means. If my income was low, then I had to adjust to make sure the expenses were low. When things improved, I inched up my expenses and made sure I put something into savings for the "rainy day" that comes to everyone during their lifetime. Sure wish the various governments would do the same.

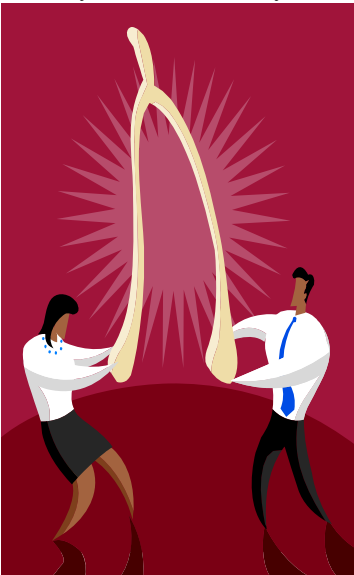
Wishful thinking rarely gets one anywhere. You always

different from when you are married. When you have one child, it is entirely different than if you have three. The more that are involved in your life at any one time will determine what will be necessary for you to do to get you through the next week, month or year.

When we review your insurance protection, we help you anticipate what your needs for protection will be. This will be based on the assets that need protecting should a disaster happen. It will be based on your reserves to determine how much of the loss you could cover before needing insurance reimbursement. This is how we figure what is a realistic and financially sound deductible for you and your family.

We usually find that when a person has a higher deductible, they save on the policy premium. Many times the money saved is used to buy increased liability limits so that should a major event occur it will not wipe you out financially.

Anticipating with a trained insurance professional is a prudent thing for everyone to do. It is like getting a second opinion from a expert in the field who wants you to be financially secure. Why not take advantage of PHD's Protection Team and their expertise to help you "Anticipate Your Needs?"



have to be looking ahead and anticipate your needs. Of course, those needs will vary as you go through life's cycle. When you're single, it is

Lee Hendrie

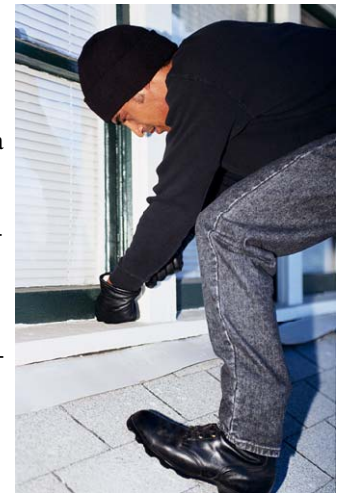
Inside the Update

- 2 Teenagers' Questions About Insurance
- 3 Insuring Your Personal Watercraft
- 3 Ask the Expert
- 4 Grilling Safety

Summer Vacations Bring Home Burglaries

Burglars who break into your home this summer could steal more than your jewelry and electronic equipment—they may also be after your identity. More burglaries occur in July and August than in any other month of the year, according to the FBI. "Once in your home, a burglar can easily obtain credit card information, social security numbers or other identification information by going over personal documents in a home or stealing the family computer," says the Insurance Information Institute. Regardless of how much insurance coverage you have, it is better to avoid getting burglarized altogether. Tips to keep your home safe:

in your yard or on your house. Put indoor lights on a timer.



- Keep your home well lit. Mount exterior lights out of reach of would-be burglars
- Make it time-consuming to break into your home. Dead-bolt

Cont. Page 2

Save Up To 15% on Both Your Home and Auto Insurance Policies with PHD now. CALL for more details **800-640-4743** or visit us at

www.phdinsurancebrokers.com/Qauto.htm

www.phdinsurancebrokers.com

TEENAGERS' QUESTIONS ABOUT AUTO INSURANCE

Why is auto insurance so expensive or teenage drivers?

The cost of [auto insurance](#) varies from one group of drivers to another because some groups have worse driving records, higher accident rates and more costly accidents than others. The highest auto insurance rates are charged to male drivers under the age of 25. Teenagers make up 4.8% of all drivers, but account for 17% of drivers in fatal car crashes and 22% of all drivers in all types of crashes.

Can I be added to my parents' auto insurance?

If you drive a family car, you can be added to your parents' policy. However, the cost of the policy will increase. If you have your own car, your parents' company may sell you a separate policy but at a different rate than your parents.

Do I have to be a certain age to buy my own auto insurance?

No. However, you must have a valid driver's license. Also, in many states you must be 18 before you can own a car without an adult's name on the auto registration.

How often do I have to renew my auto insurance?

[Auto insurance](#) policies usually last six months--some last one year. You will receive a notice when it's time to renew your auto insurance.



Will my rates go up, or will I lose my auto insurance if I get into an accident or get a ticket?

If you are not at fault in an accident, your auto insurance should not be affected. If you are at fault, get a ticket for a serious violation (such as drunk driving), or are involved in an accident that racks up expensive property damage, your rates may in-

crease at the time of renewing your policy. You will be categorized into another higher risk group of people who have recently been in an accident. You can no longer be placed in the accident-free group that you were in before the accident.

If I loan a car to a friend who has an accident, is he/she covered by my auto insurance?

Under most circumstances someone using your car with your permission is covered by your auto insurance. If the person borrows your car with your permission and is involved in an accident, your [auto insurance](#) will pay just as if you were the driver. However, in some states, some insurers may limit the coverage.

Should I report all accidents to my auto insurance company?

Yes. You should report all accidents even if you do not end up filing a claim. If you don't report these incidents, you run the risk of being sued by the other people involved and your insurance company will be at a disadvantage in defending you.

Have you bought a home or gotten married? Now would be a good time to call or visit us on the web to evaluate your policy limits to insure you are properly covered.

Boating season is here. Is your boat, RV, personal watercraft, or off-road vehicle insured? If the answer is, "no", call or visit us on the web for your FREE Family Protection Quote !!!

(Cont.) Summer Vacations Bring Home Burglaries

- window and door locks can slow a burglar down. You may also receive a discount on your insurance policy for installing these devices.
- Make sure you have strong doors. Outside doors and frames should be made of metal or solid hardwood and be at least 1 ¾-inches thick and fit securely into the frame. Garage doors also need strong locks. If you have a tool shed, keep it locked since burglars can use your tools to break into your home.
- Make it noisy to break into your home. Invest in a burglar alarm. The most effective systems ring at an outside service, which alerts the police, fire or other emergency service. Burglar alarms can also result in insurance discounts.
- Turn off your computer and disconnect it from the Internet. If you save personal information in your computer, make sure it is difficult to access. You don't want a hacker to work while you are on vacation.
- Keep valuables under lock and key and well hidden. When possible, do not leave personal documents in your home office or desk as burglars will know to look for them there. Put critical documents in a lock box somewhere else in the house. And, keep copies of important documents at another location—a relative's home, for example. Expensive jewelry should also be hidden in another room besides the bedroom or in a safety deposit box at the bank.

When you leave on vacation follow these additional steps:

- Have mail and packages picked up, forwarded or held by the post office. Stop newspaper deliveries and ask a neighbor to pick-up "throw-away" circulars.
- Leave blinds or curtains open in their usual position to make it appear that you are at home.
- Ask a neighbor you trust to keep an eye on your home while you are away. Make arrangements for your lawn to be mowed. Only tell people you know and trust that you are going away.

Insuring Your Personal Watercraft

Personal watercraft are not generally covered by homeowners or auto insurance, and where they are, the coverage limits can be fairly low. You may need to purchase a specifically designed policy in order to insure these vessels. The personal watercraft policy covers:

- Bodily injury
- Property damage
- Guest passenger Liability
- Medical payments
- Theft

Typical policies include deductibles of \$250 for property damage, \$500 for theft and \$1000 for medical payments, although these may vary from company to company.

Liability limits start at \$15,000 and can be

increased to \$300,000 to provide financial protection if your watercraft is involved in an accident. Many policies also include water sports liability, which covers risks associated with activities such as waterskiing. You may consider buying an **umbrella** policy which will provide more liability protection. One million dollars in extra coverage costs about \$300 a year and would extend

your home and auto insurance policies.

Be sure to speak with your insurance agent or company representative about your specific needs so that you will enjoy your [personal watercraft](#) free of concern.



PHD Wants to Hear From You!!!

If you have a question or comment about an article, or if you have an idea for an article, please email us: info@phdinsurancebrokers.com.

Please have the subject line read: **newsletter**.

Your comments may be posted in the newsletter's new column.

Congratulations
to
Henry Leung, the winner of PHD's June drawing of a \$50 Gas Card for referring a friend to PHD.

Rudy Roa is the winner of the quarterly drawing for the prize of a \$150 gas card. **Henry** and **Rudy** are now eligible for this year's Grand Prize drawing of a \$1,500 shopping spree or a 3-day/2-night "Trip To Las Vegas."

Tell your family and friends about PHD Insurance and you, too, could have a chance to win the Grand Prize!!!

For more details, call or visit

[www.phdinsurancebrokers.com/
clientrefer1.htm](http://www.phdinsurancebrokers.com/clientrefer1.htm)

ASK THE EXPERT

Q. Suppose my mailman tripped over a crack in my sidewalk, injuring himself and forcing him to accept another position because the injury prevents him from walking his postal route. Would my homeowners insurance cover this? Or, is there something more that I need to protect my assets?

A. Usually your basic [homeowners insurance](#) is enough, however in a liability lawsuit you

should have an [umbrella](#) policy the will protect not only your current assets but also your future earnings.

Umbrella policies are offered for coverages of \$1 million, \$2 million, and \$5 million, to qualified applicants by most insurers. The cost starts at a few hundred

dollars a year, based upon your needs. PHD's Protection Team is here to provide you with a quote on this, as well as other types of insurance.

**Call us at:
800-640-4743**





“dependability in an uncertain insurance world”

Garden Grove
12966 Euclid Street #495
Garden Grove, CA 92840
714-534-6310 800-640-4743
Fax 714-534-2943

Corona
268 North Lincoln #7A
Corona, CA 92882
951-340-4811 888-557-2929
Fax 951-340-9101

Culver City
11170 West Washington Blvd.
Culver City, CA 90232
310-841-2500 800-499-6697
Fax 310-841-2727

www.phdinsurancebrokers.com
License #0462338



Our Clients Say It Best

“As a real estate broker, I had a problem property to insure.

PHD managed to help my client to his satisfaction.”

David H., Anaheim

“I was pleased with the quick and efficient assistance I received when I had a car accident. Everything was so smooth.”

Gwendolyn B., Bellflower

“PHD has always been helpful in recommending plans that fit my budget and also provide adequate coverage.”

Brian L., Norwalk



Americans enjoy more than three billion barbecues each year. But barbecuing can be dangerous or even deadly if you are not careful. The following tips can make your summer grilling safer:

- When ready to barbecue, protect yourself by wearing a heavy apron and an oven mitt that fits high up over your forearm.
- With gas grills, make sure the gas cylinder is always stored outside and away from your house. Make sure the valves are turned off when you are not using them. Check regularly for leaks in the connections using a soap and water mix that will show

GRILLING SAFETY

bubbles where gas escapes.

- Barbecue grills should be kept on a level surface away from the house, garage, landscaping, and most of all, children.



- For charcoal grills, only use starter fluids designed for those grills. Never use gasoline, and use a limited amount of starter fluid. If the fire is too slow, re-



kindle with dry kindling and add more charcoal if necessary. Never add more liquid fuel or you could end up with a flash fire.

- Be sure to soak the coals with water before you put them into the trash.
- Always remember that grills remain hot long after you are through barbecuing.

In case of a burn, run cool water over the injury for 10-15 minutes. Never put butter or salve on burns because they will seal in the heat and cause further blistering. If you receive a serious burn, the sooner you get medical attention, the better.